

Revised 30th June 2024



DEMOCRATIC ACTION PARTY-KENYA

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2024

**Prepared by the Accrual Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**



0742382032
020 8000 280/020 8000 281



info@dap-kenya.co.ke
info@dap-k.co.ke

MWAMKO MPYA

Statement of Financial Performance for the year ended 30 June 2024

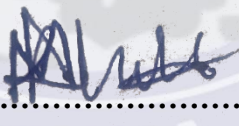
	Notes	Insert Current 2024	Insert Comparative 2023
		Kshs	Kshs
Revenue from non-exchange transactions			
Transfers from Registrar of Political Party Fund	3	20,468,284.00	18,781,121.00
Public contributions and donations	4	2,434,407.31	5,500,000.00
		22,902,691.31	24,281,121.00
Revenue from exchange transactions			
Total revenue		22,902,691.31	24,281,121.00
Expenses			
Use of goods and services	5	16,106,962.69	17,612,864.00
Employee costs	6	3,638,310.00	2,770,000.00
Depreciation and amortization expense	7	204,893.11	289,923.00
Finance costs	8	30,117.66	20,560.00
Total expenses		19,980,283.46	20,693,347.00
Impairment loss		(0.00)	(0.00)
Surplus/ (deficit) before tax		2,922,407.85	3,587,774.00
Surplus/(deficit) for the period/year		2,922,407.85	3,587,774.00
Net Surplus for the year		2,922,407.85	3,587,774.00
Attributable to:			
Surplus attributable to owners of the controlling Entity		4,998,129.00	3,587,774.00
Accumulated Surplus		7,920,536.85	4,998,129.00

The notes set out on pages 1 to 2 form an integral part of these Financial Statements. The Financial Statements set out on pages 1 to 2 were signed on behalf of the Board of Directors by:



Dr. Eseli Simiyu
Accounting Officer

01/08/2024



Moses Khamala
Head of Finance

ICPAK M/No:

01/08/2024



David Muchele
Chairman of the Party

01/08/2024

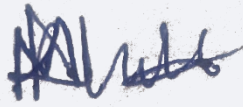
Statement of Financial Position as at 30 June 2024

	Notes	2023/2024	2022/2023
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	9	176,898.26	62,322.42
Receivables from Non-Exchange Transactions	10	10,590,171.81	8,751,181.00
Inventories		0.00	0.00
Total Current Assets		10,767,070.07	8,813,503.00
Non-Current Assets			
Property, Plant and Equipment	11	472,401.89	657,295.00
Total Non- Current Assets		472,401.89	657,295.00
Total Assets		11,239,471.96	9,470,798.00
Liabilities			
Current Liabilities			
Trade and Other Payables	12	1,114,042.00	2,182,500.00
Current Provision for Depreciation	7	204,893.11	289,923.00
Current Portion of Borrowings	14	2,000,000.00	2,000,000.00
Total Current Liabilities		3,318,935.11	4,472,423.00
Non-Current Liabilities			
Total Non-Current Liabilities		0.00	0.00
Total Liabilities		3,318,935.11	4,472,423.00
Net Assets			
Reserves		0.00	0.00
Accumulated Surplus		7,920,536.85	4,998,129.00
Capital Fund		0.00	0.00
Total Net Assets		7,920,536.85	4,998,129.00
Total Net Assets and Liabilities		11,239,471.96	9,470,798.00

The financial statements set out on pages 3 to 4 were signed on behalf of the Board of Directors by:



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Dr. Eseli Simiyu
Accounting Officer
Secretary General
01/08/2024



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Moses Khamala
Head of Finance
ICPAK Member Number:
01/08/2024



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David Muchele
Chairman of the Party
01/08/2024

