



DEMOCRATIC ACTION PARTY-KENYA

REGULATORY AND NON-COMMERCIAL ENTITY

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDING 30TH JUNE, 2023**

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30TH JUNE 2023

	NOTE	2023 KSHS	2022 KSHS
Revenue From Non-Exchange Transactions			
Elected/Nominated Contributions	5	4,350,000.00	
Donations	5ii		1,111,655.00
Transfers From Registrar of Political Party	6	15,821,340.00	
Accrued Transfers Owing From Registrar of Political Party	6	3,138,841.00	
Total Revenue From Non-Exchange Transactions			
Other Income	7		40,458,565.00
Total Revenue		23,131,121.00	41,568,220.00
Expenses			
Employee Costs	8	2,770,000.00	1,976,000.00
Depreciation and Amortization Expenses	9	190,929.00	282,893.00
Repairs and Maintenance	10		
Administration/General Expenses	11	18,143,713.20	38,224,424.75
Finance Costs	12	19,918.00	41,773.00
Total Expenses		21,124,560.20	40,529,090.75
Other Gains/Losses		.00	.00
Surplus Before Tax		2,006,560.80	1,039,129.25
Surplus (Deficit) for the previous year		1,946,029.00	906,899.75
Net Surplus for the year		3,952,589.80	1,946,029.00

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2023

	Notes	2022 - 2023	2021 - 2022
		KSHS	KSHS
<u>NON-CURRENT ASSETS</u>			
PROPERTY, PLANT & EQUIPMENT	17	456,566.80	652,545.50
<u>CURRENT ASSETS:</u>			
Inventories	16		47,200.00
Rent Deposit		272,000.00	272,000.00
Receivables	15	7,344,181.00	650,000.00
Cash on hand and Bank balances	13	62,322.00	224,284.00
TOTAL CURRENT ASSETS		7,678,503.00	1,293,484.00
<u>CURRENT LIABILITIES:</u>			
Bank Overdraft		0.00	0.00
Payables		4,182,500.00	0.00
Taxation Payable		0.00	0.00
Current Maturities		0.00	0.00
TOTAL CURRENT LIABILITIES		4,282,500.00	.00
NET CURRENT ASSETS-(NET WORKING CAPITAL)		3,496,003.00	1,293,484.00
TOTAL NET ASSETS		3,952,569.80	1,946,029.00
<u>FINANCED BY:</u>			
Founding Member's Contribution		0.00	0.00
SURPLUS/(DEFICIT)LOSS) AND RESERVES		3,952,569.80	1,946,029.00
Donation			
Accumulated Funds		3,952,569.80	1,946,029.00

The financial statements Prepared by the party secretariat officials on 31st May 2022 and were signed on its behalf by:

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Secretary-General