



DEMOCRATIC ACTION PARTY-KENYA

REGULATORY AND NON-COMMERCIAL ENTITY

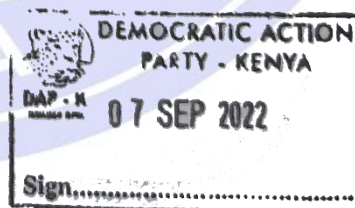
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 30TH
JUNE, 2022**

KENYA

**Democratic Action Party – Kenya
Annual Reports and Financial Statement
For the Year Ended June 30, 2022**

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(e) Entity Headquarters

Chui House
Kilimani Road
P o Box 1131 – 00606
Sarit Centre, Nairobi

(f) Entity Contact

Telephone (254) 0208000280
(254) 0742382032
E-mail: info@dap-kenya.co.ke

(g) Entity Bankers

Kenya Commercial Bank
Webuye Branch

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P o Box 30084 – 00100
Nairobi, Kenya

(i) Principal Legal Adviser

Wamalwa & Echesa Co Advocates



STATEMENT OF NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES

Section 81 of the Public Finance Management Act, 2012 require the National Executive Committee to prepare financial statements in respect of that DAP – Kenya, which give a true and fair view of affairs of the DAP – Kenya and the end of every financial year/period and the operating results of the DAP – Kenya for each particular year/period. The National executive Committee members are also required to ensure that the DAP – Kenya keeps proper accounting records which disclose with reasonable accuracy the financial position of the DAP – Kenya. The National Executive Committee members are also responsible for safeguarding the assets of the DAP – Kenya.

The National Executive Committee members are responsible for the preparation and presentation of DAP – Kenya financial statements, which give a true and fair view of the state of affairs of the DAP – Kenya Movement for and as at the end of the financial year (period) ended on June 30th, 2022. This responsibility include: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) making accounting estimates that are reasonable in the circumstances.


The National Executive Committee members accept responsibility for DAP – Kenya financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS, IFRS and in the manner required by the PFM Act, 2012-).

The National Executive Committee members are of the opinion that DAP – Kenya financial statement give a true and fair view of the state of the DAP – Kenya transactions during the financial year ended June 30th, 2022, and of DAP – Kenya financial position as at the date. National Executive Committee further confirm the completeness of the accounting records maintained for the DAP Kenya, which have been relied upon in the preparation of DAP Kenya financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the DAP - Kenya will not remain solvent for at least the next twelve months from the date of this statement.

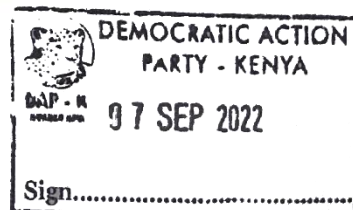
Approval of the financial statements

DAP - Kenya financial statements were approved by National Executive Committee on ----- and signed on its behalf by:


Secretary General


National Chairman


National Treasurer



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STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30TH JUNE 2022

		2022	2021
	NOTE	KSHS	KSHS
Revenue From Non-Exchange Transactions			
Public Contributions and Donations	5	1,111,655.00	7,442,881.00
Transfers From Other Governments-Gifts and Services in Kind	6		
Accrued Transfers Owing From Government	6		
Total Revenue From Non-Exchange Transactions			
Other Income	7	40,458,565.00	1,400,000.00
Total Revenue		41,570,220.00	8,842,881.00
Expenses			
Employee Costs	8	1,823,377.50	2,084,000.00
Depreciation and Amortization Expenses	9	282,893.50	27,625.00
Repairs and Maintenance	10		
Administration/General Expenses	11	38,224,424.75	6,358,228.00
Finance Costs	12	41,773.00	2,000.00
Total Expenses		40,372,468.75	8,444,228.00
Other Gains/Losses			
Surplus Before Tax		1,197,512.50	371,028.00
Surplus (Deficit) for the previous year		371,028.00	0.00
Net Surplus for the year		1,568,779.25	371,028.00



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STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2022

	Notes	2021-2022	2020-2021
		KSHS	KSHS
NON-CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT	17	647,295.50	172,375.00
CURRENT ASSETS			
Inventories	16	47,200.00	171,400.00
Receivables	15	650,000.00	0.00
Cash on hand and Bank balances	13	224,284.00	27,253.00
TOTAL CURRENT ASSETS		921,484.00	198,653.00
CURRENT LIABILITIES			
Bank Overdraft		0.00	0.00
Payables		0.00	0.00
Taxation Payable		0.00	0.00
Current Maturities		0.00	0.00
TOTAL CURRENT LIABILITIES		0.00	0.00
NET CURRENT ASSETS (NET WORKING CAPITAL)		921,484.00	198,653.00
TOTAL NET ASSETS		1,568,779.50	371,028.00
FINANCED BY:			
SURPLUS/(DEFICITY)LOSS) AND RESERVES		0.00	0.00
Accumulated Funds		1,568,779.50	371,028.00

The financial statements Prepared by the party secretariat officials on 30th June 2022 and were signed on its behalf by:

Secretary General

